



LLOYD ELECTRIC & ENGINEERING LIMITED

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LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&C), RICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015

PART 1 STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31/12/2015

Particulars	Quarter ended			Nine months ended		STANDALONE
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	(Year ended)
	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
1	Income from operations					
a)	443.77	399.49	378.67	1572.60	1216.65	1834.98
b)		0.00	2.44	0.00	2.50	0.00
	443.77	399.49	381.11	1572.60	1219.15	1834.98
2	Expenses					
a)	339.48	219.28	331.80	1107.37	1006.90	1465.52
b)	14.99	20.78		50.84	30.37	59.89
c)	-2.05	67.90	-28.23	71.12	-70.86	-94.67
d)	16.12	17.00	12.69	49.82	36.88	52.94
e)	7.50	7.50	6.40	22.50	18.77	33.96
f)	38.30	31.49	26.63	138.26	89.41	126.02
	412.34	363.96	349.29	1439.91	1111.45	1643.66
3	31.43	35.53	31.82	132.69	107.70	191.30
4	0.2	0.24	0	0.76	0	4.57
5	31.63	35.77	31.82	133.45	107.70	195.87
6	27.72	22.29	24.92	72.76	67.79	92.85
7	3.91	13.48	6.90	60.69	39.91	103.02
8	-	-	-	-	-	-
9	3.91	13.48	6.90	60.69	39.91	103.02
10	1.17	3.00	1.72	13.28	8.32	21.38
11	2.74	10.48	5.18	47.43	31.59	81.64
12	-	-	-	-	-	-
13	2.74	10.48	5.18	47.43	31.59	81.64
14	35.32	35.32	35.32	35.32	35.32	35.32
15						680.21
16	Earning per share (EPS)					
a)	0.77	2.97	1.47	13.43	8.94	23.11
b)	0.66	2.53	1.47	11.47	8.94	19.70

* assuming full conversion of 60,00,000 convertible warrants issued on preferential basis on 13th March 2015

For Lloyd Electric & Engineering Limited

Chairman & Managing Director

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER 2015

Particulars	Quarter ended			Nine months ended		STANDALONE
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	(Year ended)
	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	31.03.2015
1 PRIMARY SEGMENT INFORMATION						
SEGMENT REVENUE						
a) Consumer Durables*** (pls. refer note no.)	213.36	191.61	140.47	664.22	568.19	961.81
b) OEM & Packaged Airconditioning	208.43	81.04	185.22	499.73	538.80	761.18
c) Heat Exchangers & Components	131.64	178.79	173.28	456.57	437.23	581.19
Sub-Total (a+b+c)	553.43	451.44	498.97	1620.52	1544.22	2294.18
Less: Inter Segment Revenue	109.66	51.95	120.28	247.92	327.61	459.21
Net Sales/ Income from Operations	443.77	399.49	378.68	1372.60	1216.71	1834.97
2 SEGMENT RESULTS						
(PROFIT (+)/ LOSS (-))						
a) Consumer Durables	13.46	14.54	13.70	65.13	54.96	96.25
b) OEM & Packaged Airconditioning	7.87	1.52	4.00	21.18	24.30	39.61
c) Heat Exchangers & Components	13.24	19.71	11.68	50.07	38.37	68.67
Sub-Total (a+b+c)	34.57	35.77	29.38	136.38	117.63	204.53
Less						
a) Finance cost	27.72	22.29	24.92	72.76	67.79	92.85
b) Other un-allocable expenditure net of unallocable income	2.94		-2.44		9.93	8.66
c) exceptional items						
Operating Profit before Tax	3.91	13.48	6.90	63.62	39.91	103.02
3 CAPITAL EMPLOYED *** pls. refer note						
a) Consumer Durables	265	262		265		230.00
b) OEM & Packaged Airconditioning	226	230		226		222.00
c) Heat Exchangers & Components	307	308		307		312.00
d) Un-allocated***	125	117		125		119.10
sub-total	923	918	803.45	923.00	803.45	883.10

*** Considering the various business processes involved at different locations, long term segmental capital employed has been identified to the extent possible

Note: The Segmental Revenue of Consumer Durable Segment for the corresponding quarter/ nine months ended Dec'14 excludes Rs. 91.16 cr., being one time inter-segmental sale to OEM segment. The same has been regrouped to make it comparable with the current year figures

Notes:

- The Company has following Business Segments as its Primary reportable segments - a) Consumer Durables b) OEM & Packaged Airconditioning c) Heat Exchangers & Components
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February 2016 and has been subjected to Limited Review by the statutory auditors for the quarter under review.
- The Company has opted to publish only standalone results. The consolidated un-audited figures of the Company alongwith subsidiaries- Lloyd Coils Europe s.r.o. and Janka Engineering s.r.o. are as follows:

Particulars	Rs. in crores					
	Quarter ended			Nine Months ended		Standalone Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	un-audited			un-audited		audited
Consolidated Income from Operations	523.76	483.52	473.80	1825.92	1524.87	2172.67
Consolidated Profit After Tax	-2.33	4.91	2.97	35.48	40.67	88.41
Consolidated Earnings per share (basic & diluted)	-0.66	1.39	0.84	10.04	11.49	25.03

- The insurance company declined to admit pending insurance claim of Rs. 46.44 crores in respect of fire which occurred at company's warehouse in Kalkaji, New Delhi on certain technical grounds including post claim endorsement and therefore company has initiated appropriate legal action. The aspects of its recoverability or necessity to make any provision for any probable loss will be reviewed at the time of finalisation of annual accounts.
- During the quarter ended December 2015, other expenditure includes realised loss on account of foreign currency fluctuation to the extent of Rs. 12.95 crores (previous year NIL) and Rs. 19.45 crores for the nine month ended December 2015 (previous year NIL)
- The Company has allotted 8,85,000 equity shares of Rs. 10/- each at a premium of Rs. 142/- per equity shares to promoter group entities on 29th January 2016 upon conversion of equivalent no. of warrants. The company has applied for the listing of said warrants. Consequently, the paid-up share capital of the Company has been increased to Rs. 36.20 crores, comprising of 36,205,260 equity shares of Rs. 10/- each
- The figures for the previous periods have been re-grouped/recast wherever necessary to make them comparable with the figures of the current period.

For Lloyd Electric & Engineering Limited
LLOYD ELECTRIC & ENGINEERING LIMITED

BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR
Managing Director

DATED: 12th February 2016
PLACE: New Delhi