

LEEL ELECTRICALS LIMITED

(Formerly known as Lloyd Electric & Engineering Ltd.)

Regd. Office: Unit No. 8, Block-B, Old District Courts Complex, Industrial Area, Phase-II, Noida, Uttar Pradesh- 201305

Ph: 0120-4098444

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. In Crore)

Particulars	Standalone Quarter ended			Standalone Half Year Ended		Standalone (year ended)	
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
1	Income						
a)	Gross Sales/ Income from operations	202.92	503.69	322.51	706.61	1,257.23	1,953.67
b)	Other operating income	4.16	9.60	1.38	13.76	3.69	8.90
c)	Revenue from operations (a+b)	207.08	513.29	323.89	720.37	1,260.92	1,962.57
d)	Other Income	0.41	0.26	2.21	0.67	4.12	40.74
e)	Total Income	207.49	513.55	326.10	721.04	1,265.04	2,003.31
2	Expenses						
a)	Cost of materials consumed	171.46	450.92	118.55	622.38	508.41	1,124.09
b)	Purchases of stock-in-trade	-	-	-	-	47.76	47.76
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	6.42	(1.47)	166.07	4.95	507.40	508.57
d)	Excise duty on sale of goods	-	-	-	-	11.84	11.77
e)	Employee benefits expense	14.15	15.43	11.73	29.58	33.52	62.92
f)	Finance costs	14.13	16.66	8.69	30.79	30.29	66.55
g)	Depreciation and amortisation expense	8.13	8.82	8.07	16.95	16.12	33.35
h)	Other expenses	12.62	9.49	9.01	22.11	57.92	102.23
	Total Expenses	226.91	499.85	322.12	726.76	1,213.26	1,957.24
3	Profit(+)/ Loss(-) from Operations before Exceptional Items (1-2)	(19.42)	13.70	3.98	(5.72)	51.78	46.07
4	Exceptional item	15.90	-	946.43	15.90	946.43	645.23
5	Profit before Tax	(3.52)	13.70	950.41	10.18	998.21	691.30
6	Tax expense	(0.56)	4.73	219.40	4.17	233.72	169.07
7	Net Profit for the period (5-6)	(2.96)	8.97	731.01	6.01	764.49	522.23
8	Other Comprehensive Income						
	(i) Items that will be reclassified to profit or loss	0.07	0.10	(0.02)	0.17	0.07	1.04
	(ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	0.14
	Other Comprehensive Income (Net of tax)	0.07	0.10	(0.02)	0.17	0.07	0.90
9	Total Comprehensive Income for the period (7+8)	(2.89)	9.07	730.99	6.18	764.56	523.13
10	Paid-up Equity Share capital (face value of Rs. 10/- each)	40.34	40.34	40.34	40.34	40.34	40.34
11	Reserves excluding Revaluation Reserves	-	-	-	-	-	1,265.05
12	Earning per share (Rs.) (Nominal Value Rs.10 per share) (*not annualised) Basic & Diluted	(0.72)	2.25	181.21	1.53	189.53	129.68

For LEEL Electricals Limited


Whole Time Director

SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

(Rs. In Crore)

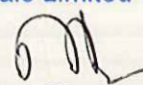
Particulars	Standalone Quarter ended			Standalone Half Year Ended		Standalone (year ended)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	SEGMENT REVENUE					
a)	-	-	-	-	423.53	423.53
b)	140.51	375.90	171.30	516.41	580.53	964.18
c)	62.55	132.40	151.56	194.95	314.42	639.91
	Sub-Total (a+b+c)	203.06	508.30	322.86	711.36	1,318.48
	Less: Inter Segment Revenue	0.14	4.61	0.35	4.75	61.25
	Gross Sales/Income from Operations	202.92	503.69	322.51	706.61	1,257.23
2	SEGMENT RESULTS					
	(PROFIT +)/ LOSS (-)					
a)	-	-	-	-	29.08	19.08
b)	2.27	28.44	7.88	30.71	34.09	51.97
c)	0.99	3.25	6.25	4.24	23.01	25.15
	Sub-Total (a+b+c)	3.26	31.69	14.13	34.95	96.20
	Less					
a)	Finance cost	14.13	16.66	8.69	30.79	30.29
b)	Other un-allocable expenditure net of unallocable Income	8.55	1.33	1.46	9.88	4.11
c)	exceptional Items	-	-	-	-	-
	Operating Profit before Tax	(19.42)	13.70	3.98	(5.72)	51.78
	Exceptional Item	15.90	-	946.43	15.90	946.43
	Profit before Tax	(3.52)	13.70	950.41	10.18	998.21
3	Segment Assets *	-	-	-	-	-
4	Segment Liabilities*	-	-	-	-	-

* As certain assets of the Company including manufacturing facilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities segment wise.

NOTES:

- 1 During the quarter under review, the company had following Business Segments as its Primary reportable segments - a) OEM & Packaged Air-conditioning b) Heat Exchangers & Components.

For LEEL Electricals Limited


Whole Time Director

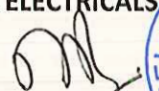
2. The above un-audited results have been reviewed by the Audit committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2018. The Statutory Auditors of the Company have conducted limited review of these financial results.
3. Exceptional Items during the quarter is net of:
 - a) Loss of Rs. 29.39 crores on disinvestment of entire 100% stake in Janka Engineering SRO, Wholly owned subsidiary.
 - b) Post-closing consideration of Rs. 44.15 crores received/recoverable from Havells India Ltd. arising from the sale of Consumer Durable Business.
4. According to the requirements of IND AS and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the half year ended September 30, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and various other indirect taxes, the revenue for the period July 01, 2017 to March 31, 2018, June 30 & September 30 2018 are reported net of GST. Had the Previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Standalone Quarter ended			Standalone Half Year Ended		Standalone (year ended)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
Net Sale/revenue from operations (net of excise duty)	202.92	503.69	322.51	706.61	1245.39	1941.9

5. The figures for the previous periods have been regrouped/recast wherever necessary to make them comparable with the figures of the current period.
6. The Statement of Assets & Liabilities is annexed as Annexure A.

DATE: 14TH NOVEMBER, 2018
PLACE: NEW DELHI

FOR LEEL ELECTRICALS LIMITED


MUKAT B. SHARMA
WHOLE-TIME DIRECTOR & CFO
DIN: 02942036



LEEL ELECTRICALS LIMITED
(Formerly Known as Lloyd Electric & Engineering Ltd.)

Rs. In crores

Standalone Statement of Assets and Liabilities		Standalone for year ended	
		As at 30 September 2018	As at 31 March 2018
1	ASSETS		
	Non Current assets		
a	Property ,Plant and Equipment	304.47	320.15
b	Capital Work in Progress	313.23	313.23
c	Other Intangible Assets	3.29	3.29
d	Financial Assets		
	(i)Investments	67.91	106.30
	(ii) Loans	0.48	1.78
	(iii) Other Financial assets	0.32	0.32
e	Deffered Tax Assets (Net)	-	-
f	Other non current Assets	-	-
	Total non-current assets	689.70	745.07
	Current Assets		
a	Inventories	670.79	741.91
b	Financial Assets		
	(i) Trade Receivables	619.13	658.79
	(ii)Cash and Cash equivalents	1.92	19.15
	(iii) Bank balance other than (iii) above	0.89	1.00
	(iv) Loans	23.39	9.60
	(v) other Financial assets	87.55	87.91
	Current Tax assets (Net)	-	-
c	Other Current Assets	52.62	43.99
	Total current assets	1,456.29	1,562.35
	Total ASSETS	2,145.99	2,307.42
II	EQUITY AND LIABILITIES		
	Equity		
a	Equity Share Capital	40.34	40.34
b	Other Equity	1,271.47	1,265.28
	Total Equity	1,311.81	1,305.62
	Non Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	0.30	-
	(ii) Provisions	80.93	78.29
	(iii) Deffered Tax Liabilities	53.18	54.72
	(iv) Other non current Liabilities	-	-
	Total non-current liabilities	134.41	133.01
	Current Liabilities		
	Financial Liabilities		
	(i) Borrowings	487.59	473.73
	(ii) Trade payables	159.81	352.20
	(iii) Other Financial Liabilities	6.75	9.34
	Other Current Liabilities	25.60	17.73
	Short Term Provisions	0.77	0.59
	Current Tax Liabilities (Net)	19.25	15.20
	Total current liabilities	699.77	868.79
	TOTAL - EQUITY AND LIABILITIES	2,145.99	2,307.42

For LEEL Electricals Limited


Whole Time Director