

LEEL Electricals Limited

(Formerly Lloyd Electric & Engineering Ltd.)

159, Okhla Industrial Estate, Phase-III, New Delhi - 110 020 (INDIA)

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CIN : L29120UP1987PLC091016

LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)

CIN:L29120UP1987PLC091016

Regd. Office: Unit No. 8, Block-B, Old District Court Complex, Industrial Area, Phase-II, Noida, Uttar Pradesh- 201305 Ph: 0120-4098444

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. in crores)

Particulars	Standalone Quarter ended			Standalone (year ended)	
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
1	Income				
a)	Gross Sales/ income from operations	934.72	1047.37	912.33	3013.82
b)	Other operating income	2.31	3.76	0.64	8.61
c)	Revenue from operations (a+b)	937.03	1051.13	912.97	3022.43
d)	Other Income	1.91	0.97	0.38	1.98
e)	Total Income	938.94	1052.10	913.35	3024.41
2	Expenses				
a)	Cost of materials consumed	389.86	837.97	630.19	2198.77
b)	Purchases of stock-in-trade	47.76	52.98	57.37	270.13
c)	Changes in inventories of finished goods, work-in-Progress and stock-in-trade	341.33	(17.46)	15.60	(62.14)
d)	Excise duty on sale of goods	11.84	12.01	18.70	45.12
e)	Employee benefits expense	21.79	31.19	24.57	96.69
f)	Finance costs	21.60	38.69	28.40	118.89
g)	Depreciation and amortisation expense	8.05	11.63	7.98	35.98
h)	Other expenses	48.91	49.20	72.47	202.00
	Total Expenses	891.14	1016.21	855.28	2905.44
3	Profit(+)/ Loss(-) from Operations before Exceptional Items (1-2)	47.80	35.89	58.07	118.97
4	Exceptional Items	-	-	-	-
5	Profit before Tax	47.80	35.89	58.07	118.97
6	Tax expense	14.32	13.33	14.17	33.83
7	Net Profit for the period (5-6)	33.48	22.56	43.90	85.14
	Other Comprehensive Income				
	(i) Items that will be reclassified to profit or loss	0.09	(0.26)	0.29	0.12
	(ii) Income tax on items that will be reclassified to profit or loss	-	0.23	-	0.23
8	Other Comprehensive Income (Net of tax)	0.09	(0.03)	0.29	0.35
9	Total Comprehensive Income for the period (7+8)	33.57	22.53	44.19	85.49
10	Paid-up Equity Share capital (face value of Rs. 10/- each)	40.34	40.34	36.21	40.34
11	Reserves excluding Revaluation Reserves	-	-	-	880.78
12	Basic & Diluted Earning per share (Rs.) (*not annualised)	8.32	5.39	12.20	21.19

For LEEL Electricals Limited

Whole Time Director

SEGMENT WISE REVENUE, RESULTS, ASETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2017

(Rs. In Crores)

Particulars	Standalone Quarter ended		Standalone (year ended)		
	30.06.2017	31.03.2017	30.06.2016	31.03.2017	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
1	SEGMENT REVENUE				
a)	Consumer Durables	423.53	643.18	628.39	1885.46
b)	OEM & Packaged Airconditioning	409.23	405.21	275.14	936.01
c)	Heat Exchangers & Components	162.86	180.12	141.81	603.93
	Sub-Total (a+b+c)	995.62	1228.51	1045.34	3425.40
	Less: Inter Segment Revenue	60.90	181.14	151.71	411.58
	Gross Sales/Income from Operations	934.72	1047.37	893.63	3013.82
2	SEGMENT RESULTS				
	(PROFIT (+)/ LOSS (-))				
a)	Consumer Durables	29.08	33.51	48.60	120.94
b)	OEM & Packaged Airconditioning	26.21	26.52	22.87	59.74
c)	Heat Exchangers & Components	16.76	15.93	19.51	66.09
	Sub-Total (a+b+c)	72.05	75.96	90.98	246.77
	Less				
a)	Finance cost	21.60	38.69	28.40	118.89
b)	Other un-allocable expenditure net of unallocable income	2.65	1.38	4.51	8.91
c)	Exceptional Items	-	-	-	-
	Operating Profit before Tax	47.80	35.89	58.07	118.97
3	Segment Assets*	-	-	-	-
4	Segment Liabilities*	-	-	-	-

* As certain assets of the Company including manufacturing facilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities segment wise.

NOTES:

- During the quarter under review, the Company had following Business Segments as its Primary reportable segments - a) Consumer Durables b) OEM & Packaged Airconditioning c) Heat Exchangers & Components
- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on August 10, 2017. The Statutory Auditors of the Company have conducted limited review of these financial results.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS)34-Interim Financial Reporting as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- On May 08, 2017, the Company concluded the sale of its Consumer Durable Business on a going concern basis by way of slump sale to Havells India Ltd alongwith all rights, title, interest and assets, licenses, intellectual property in trade mark "Lloyd" for a total consideration of Rs.1,550 crores which is subject to pending closing adjustments in terms of the agreement. Accordingly, the profit arising from this transaction has not been ascertained during the quarter and would be reported subsequently after cost/closing adjustments.
- The figures for the previous periods/year have been re-grouped/re-classified to make them comparable with those of the current period/year. The figures for the quarter ended June 30, 2017 are not comparable to those of the previous quarter ended June 30, 2016 on account of discontinuation of Consumer Durable Business w.e.f. May 08, 2017 pursuant to slump sale.
- The Company has opted to publish the standalone results. The consolidated un-audited figures of the Company alongwith all subsidiaries are as follows:

Particulars	(Rs. In Crores)	
	Quarter ended (un-audited)	
	30.06.2017	30.06.2016
Consolidated Total Income from Operations	1042.24	1017.14
Consolidated Profit After Tax	32.37	45.43
Consolidated Earnings per share (Basic)	8.02	12.55

For LEEL Electricals Ltd.


Achin Kumar Roy
Wholetime Director
(DIN:01475456)

Date: August 10, 2017
Place: New Delhi