



LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)

Reg. Office: A-603 & 604, Logix Technova, Sec-132, Noida, U.P. PIN 201304

Contact No: 0120-4098444, 9910616750

E-mail: info@leelectric.com

Date: 26th July, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Fax No.: 022-22721919	Fax No.: 022-26598120
Ref.: Leel Electricals Limited (Scrip – 517518) (ISIN- INE245C01019)	Ref.: Leel Electricals Limited (Symbol – LEEL) (ISIN- INE245C01019)

To,

Dear Sirs,

Subject: Outcome of the Board Meeting held on Saturday, 26th July 2025

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of LEEL Electricals Limited (the Company) at their meeting held today i.e., 26th July 2025, *inter alia*, had considered, taken note and approved the following agenda items:

1. Discussed, considered and approved the preferential issue and allotment of equity share capital of the Company to the Successful Bidder & its Affiliate/Nominee/Strategic Investors (i.e., Allottees as provided in the List of Allottees annexed hereto and marked as **TABLE- A**), in view of Capital Restructuring of the Company pursuant to the Hon'ble NCLT Orders dated 21.03.2024 and 23.10.2024, and the relevant provisions of Companies Act, 2013, and the rules made thereunder, and the relevant provisions of SEBI Act, 1992, and the Regulations made thereunder, and the relevant provisions of other applicable laws, if any, to the extent these are applicable and subject to the requisite approval(s), if any;

The Board meeting commenced at 01:00 PM and concluded at 07:30 PM.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, regarding Capital Restructuring and Preferential Allotment are enclosed herewith as “**Annexure-A**” and “**Annexure-B**”.



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This is for your information and record.

Thanking you.

Yours faithfully,

For LEEL Electricals Limited

NEERAJ GUPTA

Managing Director

DIN: 07176093

Date: 26th July 2025

Place: Noida

ANNEXURE-A

Disclosure regarding Capital restructuring of the Company in pursuance of the Hon'ble NCLT Orders dated 21.03.2024 and 23.10.2024

a) Details and reasons of restructuring:

That the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 *inter-alia* approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code). That the Acquirer has initiated the process for taking over of the Company. That the exercise for change in management is already done and necessary intimations in this regard has been given to the Stock Exchanges. The process related to restructuring exercise such as change in capital of the Company is in process. To facilitate the capital restructuring, the Board had fixed Friday, 22.11.2024, as the record date for corporate actions related to the capital restructuring of LEEL Electricals Limited following the acquisition of the Company by Krishna Ventures Limited (KVL/Acquirer) in its Board Meeting held on 06.11.2024. Thereafter, the Board of directors in its meeting dated 24.12.2024, for the purpose of Capital restructuring of the Company pursuant to the abovementioned relevant orders dated 21.03.2024 and 23.10.2024:

1. Approved the Cancellation and Extinguishment of the existing Equity Share Capital of the Company to the effect that the entire equity shareholding of the erstwhile Promoters/Promoters Group shall be fully cancelled and reduced to Zero without any pay out;
AND
2. Approved the Reduction, Cancellation and Extinguishment of the existing Equity Share Capital of the Company to the effect that the shareholding of the existing public shareholders holding equity shares in the Company, be reduced to 1 (ONE) equity share against every 43 (FORTY-THREE) shares held by them as on the Record date i.e. 22.11.2024 without any pay out, consequent to which, the Public Shareholding of the Company, post the Capital Restructuring, shall stand at 5,43,011 shares, including the fractional entitlements to be made, of Rs.10 each, whereby, any fractional entitlement shall be held in trust and shall be treated in a manner as may be permissible by the law.

That the Board in its meeting held today, in furtherance of the Capital Restructuring pursuant to the said Orders dated 21.03.2024 and 23.10.2024, approved the below action:

- *Preferential Allotment of Equity Share Capital of the Company to the allottees, as nominated by the Successful Bidder in pursuance of the Hon'ble National Company Law Tribunal (NCLT's) Orders dated 21.03.2024 and 23.10.2024.*

b) Quantitative and/ or qualitative effect of restructuring:

The said restructuring shall increase the paid-up share capital of the Company, as mentioned on the MCA portal, from present INR 54,30,110/- divided into 5,43,011 Equity Shares of INR 10/- Each to INR 10,80,30,110 divided into 1,08,03,011 Equity Shares of INR 10/- Each.

c) Details of benefit, if any to the promoter/ promoter group/group Companies from the proposed restructuring:

The entire shareholding of the erstwhile Promoters/Promoters Group, as on the Record date-22.11.2024, has been reduced to NIL and pursuant to the aforementioned Preferential Allotment following shall be categorized as new "Promoter[s]" of the Company:

- Mr. Neeraj Gupta
- Krishna Ventures Limited
- Freshplate Agro Foods Pvt Ltd
- Ashva Energy Private Limited
- Mr. Durgesh Kumar

d) Brief details of change in shareholding pattern of the entity:

S.no.	Category of Shareholders	No. of shares (prior to acquisition)	No. of shares (Post-acquisition)	Voting Power (prior to acquisition)	Voting Power (Post-acquisition)
1.	Equity (Existing Promoters)	1,69,82,801	NIL	42.11%	NIL



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2.	Equity (Existing Public Shareholders)	2,33,49,459	5,43,011	57.89%	5.03%
3.	Equity (KVL / Acquirer / Group Company / Affiliate / Nominee / Strategic Investors)	NIL	1,02,60,000	NIL	94.97%
	TOTAL	4,03,32,260	1,08,03,011	100%	100%

ANNEXURE-B
DETAILS IN RELATION TO ISSUANCE OF SECURITIES

<u>S.no.</u>	<u>Particulars</u>	<u>Details</u>
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of Equity Shares with respect to Capital Restructuring of the Company in pursuance of Hon'ble NCLT Orders dated 21.03.2024 & 23.10.2024
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	As per <u>TABLE-A</u>
Additional Details in case of Preferential Issue		
4.	Names of the investors	As per <u>TABLE-A</u>
5.	Post allotment of securities- outcome of the subscription.	As per <u>TABLE-A</u>
6.	Issue Price	Rs.10 per equity share [on Face Value]
7.	Number of Investors	As per <u>TABLE-A</u>
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	NA

TABLE – A

LIST OF ALLOTTEES

S.no.	Name of the Allottees	Category	No. of Shares
1.	Vikas Jindal	Non-Promoter	50,000.00
2.	Atul Kumar Mangal	Non-Promoter	50,000.00
3.	P ANITHA	Non-Promoter	60,000.00
4.	SANDEEP BHANDARI	Non-Promoter	60,000.00
5.	Bosco Armando Menezes	Non-Promoter	1,00,000.00
6.	Emily Bosco Menezes	Non-Promoter	1,00,000.00
7.	Rajesh Joseph	Non-Promoter	50,000.00
8.	Vivek Kanda	Non-Promoter	40,000.00
9.	Ashish Chugh	Non-Promoter	40,000.00
10.	Chhatisgarh Investments Limited	Non-Promoter	2,60,000.00
11.	Anant Sarda	Non-Promoter	2,00,000.00
12.	Kamal Kishore Sarda	Non-Promoter	1,00,000.00
13.	Pankaj Sarda	Non-Promoter	1,00,000.00
14.	Santhana Rajgopalan Nandkumar	Non-Promoter	2,50,000.00
15.	Imediablitz Solutions LLP	Non-Promoter	1,00,000.00
16.	Prerak Bhatia	Non-Promoter	50,000.00
17.	Ankur Gulati	Non-Promoter	1,50,000.00
18.	Aamara Ventures LLP	Non-Promoter	90,000.00
19.	Pitam Goel	Non-Promoter	2,00,000.00
20.	Tushar Aggarwal	Non-Promoter	2,00,000.00
21.	MSB E Trade Securities Limited	Non-Promoter	70,000.00
22.	Dr. Parveen Aneja (HUF)	Non-Promoter	30,000.00
23.	Priyanka Himanshu Jain	Non-Promoter	1,00,000.00
24.	Kartik Bathla	Non-Promoter	10,000.00
25.	Divyansh Rungta	Non-Promoter	20,000.00
26.	Vandana Sachdeva	Non-Promoter	10,000.00
27.	Jaswant Kaur	Non-Promoter	25,000.00
28.	Prakhar Pandey	Non-Promoter	31,250.00
29.	Abhishek Singhvi	Non-Promoter	1,10,450.00
30.	Kavita Anil Munot	Non-Promoter	45,000.00
31.	Bhavik Vishanraj Mehta	Non-Promoter	15,000.00
32.	Rahul Agrawal	Non-Promoter	40,000.00
33.	Deepak Shivdhani Mishra	Non-Promoter	16,650.00



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34.	Shakuntala Nagori	Non-Promoter	16,650.00
35.	Neeraj Gupta	Promoter	20,80,000.00
36.	Freshplate Agro Foods Pvt Ltd	Promoter	16,20,000.00
37.	Ashva Energy Private Limited	Promoter	16,20,000.00
38.	Krishna Ventures Limited	Promoter	21,00,000.00
39.	Durgesh Kumar	Promoter	50,000.00

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Thanking you.

Yours faithfully,

For LEEL Electricals Limited

NEERAJ GUPTA
Managing Director
DIN: 07176093

Date: 26th July 2025
Place: Noida