

LEEL ELECTRICALS LIMITED



(Formerly Lloyd Electric & Engineering Limited)

Reg. Office: A 603 & 604, Logix Technova, Sector 132, Noida, U.P. PIN- 201304

Contact No: 0120-4098444, 9910616750

E-mail: info@leeelectric.com

Dated: 18.01.2025

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Fax No.: 022-22721919	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai - 400051 Fax No.: 022-26598120
Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)	Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019)

Sub: Intimation under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 for the period and Quarter ended 31.12.2024.

Sir/Mam,

Kindly note that the Hon'ble Company Law Tribunal Allahabad Bench (NCLT) vide its order dated 06.12.2021 initiated the liquidation proceedings against Leel Electricals Limited (Company). Thereafter, Hon'ble NCLT by its order dated 21.03.2024 *inter-alia* approved the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer). For which, the Liquidator issued the Sale Certificate dated 12.06.2024 for sale of the Company as going concern pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (Code).

That the Acquirer has initiated the process for taking over of the Company. The new management was inducted on the Board of the entity w.e.f. 01.07.2024 and the necessary intimations in this regard were given to the Stock Exchanges.

That the Capital Restructuring of the Company, for the facilitation of which the Board fixed Friday, 22.11.2024 as the Record date, in its meeting dated 06.11.2024, and passed the necessary resolutions regarding the extinguishment & reduction of share Capital of the Company in pursuance to the Hon'ble NCLT Orders dated 21.03.2024 and 23.10.2024, in its meeting held on 24.12.2024. Corporate Action regarding the same is under process.

That the certificate as required under Regulation 74(5) of the SEBI (Depositories and Participants) Regulations, 2018 will serve no meaningful purpose unless the capital restructuring exercise is complete and new capital/shareholding is updated. Further, here it is pertinent to mention that the Company have not received any communication/details in relation to the certificate/information to be given by the RTA as per the requirements of Regulation 74(4) of the SEBI (Depositories and Participants) Regulations, 2018. Hence, this intimation.

We request you to take note of the above and bring this to the notice of all concerned.



LEEL ELECTRICALS LIMITED

(Formerly Lloyd Electric & Engineering Limited)

Reg. Office: A 603 & 604, Logix Technova, Sector 132, Noida, U.P. PIN- 201304

Contact No: 0120-4098444, 9910616750

E-mail: info@leelectric.com

Thanking You

Yours Sincerely

For Leel Electricals Limited

KOMAL PHULWANI

Company Secretary and Compliance Officer

Date- 18.01.2025

Place- Noida