

**LLOYD ELECTRIC & ENGINEERING LIMITED**

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The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager, Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 517518

Trading Symbol: LLOYDELENG

"Lloyd Electric and Engineering Ltd. acquires Noske-kaeser's Rail & Vehicle global business"

Dear Sir

Lloyd Electric and Engineering Limited ("Lloyd") announces the signing of Asset and Share Purchase Agreement ("ASPA") on 27 August 2015 to acquire **Noske-Kaesers** Rail & Vehicle business in Germany, New Zealand, Australia, Brazil and United States.

Having an existence of more than 130 years, **Noske-Kaesers**, is an established global brand recognized for providing customized and innovative designs and solutions in the field of air-conditioning, refrigeration and special technology.

The said acquisition represents a strategic opportunity for Lloyd to expand its product offering in Heating, Ventilation and Air-conditioning ("HVAC") solutions for rail and defense markets. The combination of **Lloyd and Noske-Kaesers's** Rail & Vehicle businesses represents a key step forward in providing advanced products and services to HVAC customers at a global level.

The acquisition process has been run by Lloyd's in-house Mergers & Acquisitions Team along with Allen & Overy LLP, Hamburg, Germany as Legal Advisers and KPMG, Hamburg, Germany as Financial Due diligence Advisers.

The acquisition is subject to regulatory approvals of authorities in respective countries. The transaction is expected to be consummated by end of October 2015.

Kindly take the above information on record and oblige.

Thanking you

Yours truly
For LLOYD ELECTRIC & ENGINEERING LIMITED

ANITA K. SHARMA
COMPANY SECRETARY