



LEEL ELECTRICALS LIMITED
(Formerly Lloyd Electric & Engineering Ltd.)
159, Okhla Industrial Estate, Phase-III,
New Delhi-110 020 (INDIA)
Tel. : +91-11-40627200, 40627300
Fax : +91-11-41609909
CIN : L29120UP1987PLC091016

Date: 26th July 2024

To,

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| BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 | National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai - 400051 |
| Fax No.: 022-22721919 | Fax No.: 022-26598120 |
| Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019) | Ref.: Leel Electricals Limited (LEEL/ ISIN- INE245C01019) |

To,

Dear Sirs,

Subject: Outcome of the Board Meeting held on Friday, 26th July 2024

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Leel Electricals Limited (the Company) at their meeting held today i.e., 26th July 2024, *inter alia*, had considered, taken note and approved the following agenda items:

1. Appointment of Regular Chairperson of the Board of Directors;
2. Taken note of the Order dated 21.03.2024 passed by the Hon'ble National Company Law Tribunal, Allahabad (NCLT) *inter-alia* approving the directions for implementing sale of the Company as a going concern to a Successful Auction Purchaser i.e. Krishna Ventures Limited (KVL/Acquirer) read with Sale Certificate dated 12.06.2024 issued by the Liquidator;
3. Taken note of the change in management of the Company and reconstitution of the Board;
4. Discussed, constituted & taken note of the Constitution of Committee of the Board of the Company;
5. Discussed the steps required for the appointment of Key Managerial Personnel (KMPs) for the Company in accordance with the Regulation 26A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
6. Discussed, fixed & approved the Record Date for the purpose of corporate action in relation to capital restructuring of the Company pursuant to the acquisition of the Company by KVL;
7. Discussed, considered & approved the steps to be taken for preferring an Application before the Hon'ble NCLT in relation to shares held by the Company;
8. Discussed, considered & approved the steps to be taken for preferring an Application



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before the Hon'ble NCLT in relation to seeking Possession of the Building at Pant Nagar Plant.

9. Discussed, considered & approved by the Board to authorize Mr. Neeraj Gupta to do all such acts, deeds and matters included for the revival of the Company, To operate bank accounts, open bank accounts, apply for any registration or any such act required to do in commercial prudence of the company and sign all the documents and represent the company before the required statutory authority and Tribunals.

The Board meeting commenced at 11:10 AM and concluded at 03:00 PM.

This is for your information and record.

Thanking you,
Yours faithfully,

For Leel Electricals Limited



Neeraj Gupta
Director
DIN: 07176093