



LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&C), RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR & QUARTER ENDED MARCH'13

PART 1 STATEMENT OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 31/3/2013

Rs. In crores

Particulars	STANDALONE Quarter Ended			STANDALONE (Year ended)		CONSOLIDATED (Year ended)		
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012	
	(Audited)	(un-audited)	(un-audited)	(Audited)		(Audited)		
1	Income from operations							
a)	Net Sales/ income from operations (Net of excise)	332.38	195.14	288.53	1001.71	902.10	1306.69	1196.12
b)	Other operating income	4.14	0.41	0.28	5.67	2.96	4.73	9.95
	Total Income from operations (net)	336.51	195.55	288.81	1007.38	905.06	1311.42	1206.07
2	Expenses							
a)	cost of materials consumed	260.20	155.66	264.03	814.14	791.34	988.28	973.92
b)	Purchases of stock-in-trade	-6.41	6.34		40.35	83.43	40.35	83.43
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	-4.04	-10.48	-26.82	-87.04	-134.52	-73.36	-132.25
d)	Employee benefits expense	7.74	6.49	6.26	27.49	25.04	92.66	97.38
e)	Depreciation and amortisation expense	5.52	5.12	6.90	20.61	19.07	29.96	28.41
f)	Other expenses	34.29	9.34	13.76	61.61	46.30	122.46	78.78
	Total Expenses	297.31	172.47	284.13	897.16	830.65	1200.55	1129.66
3	Profit(+)/ Loss(-) from Operations before Other Income, Interest, Exceptional Items (1-2)	39.19	23.07	24.68	110.22	74.40	110.87	76.41
4	Other Income							
5	Profit(+)/ Loss(-) from ordinary activities before finance cost and exceptional items (3+4)	39.19	23.07	24.68	110.22	74.40	110.87	76.41
6	Finance costs (including bank charges)	15.57	9.66	7.61	46.70	29.13	48.65	33.83
7	Profit(+)/ Loss(-) from ordinary activities after finance cost but before Exceptional Items & Tax (5-6)	23.62	13.41	17.08	63.53	45.28	62.22	42.58
8	Exceptional Items							
9	Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)	23.62	13.41	17.08	63.53	45.28	62.22	42.58
10	Tax expense	6.73	2.88	3.42	14.72	11.69	16.76	13.21
11	Net Profit(+)/ Loss(-) from Ordinary Activities After Tax (9-10)	16.89	10.73	13.66	48.81	33.59	45.46	29.37
12	Extraordinary Items (net of tax expense)							
13	Net Profit(+)/ Loss(-) for the period	16.89	10.73	13.66	48.81	33.59	45.46	29.37
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	31.00	31.00	31.00	31.00	31.00	31.00	31.00
15	Reserve excluding Revaluation Reserves				476.72	437.18	466.26	432.51
16	Debenture Redemption Reserve				12.50	5.00	12.50	5.00
17	Earning per share (EPS)							
a)	Basic	5.45	3.46	4.41	15.75	10.83	14.66	9.48
b)	Diluted	5.45	3.46	4.41	15.75	10.83	14.66	9.48
18	Debt service Coverage ratio (DSCR) no. of times*				1.82	2.59		
19	Interest Service Coverage Ratio (ISCR) no. of times**				6.48	3.98		

** 1) Debt service coverage ratio (DSCR): Earning before Interest & Tax/ (Interest Expense + Principal repayment)
2) Interest Service Coverage Ratio (ISCR): Earning before interest & tax/ Interest Expense

For Lloyd Electric & Engineering Ltd.

Managing Director



LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	19028235	19128235	19108235	19028235	19108235
	- Percentage of shareholding	61.38%	61.70%	61.84%	61.38%	61.64%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	-Number of shares					
	-% of shares to total shareholding of promoter & promoter group	NIL	NIL	NIL	NIL	NIL
	-% of shares to total share capital of the company					
b)	Non-Encumbered					
	-Number of shares	11972025	11872025	11892025	11972025	11892025
	-% of shares to total shareholding of promoter & promoter group	100.00%	100.00%	100.00%	100.00%	100.00%
	-% of shares to total share capital of the company	38.62%	38.30%	38.38%	38.62%	38.36%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	3				
	Disposed of during the quarter	3				
	Remaining un-resolved at the end of the quarter	0				

Notes:

- The audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2013.
- The previous year/period figures has been regrouped and reclassified wherever necessary.
- The figures for the quarter ended March 31, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The Board of directors has recommended final dividend of Rs. 1/- per equity share of Rs. 10/- each subject to the approval of shareholders.
- The consolidated financial results include the financial results of wholly owned subsidiaries Lloyd Coils Europe s.r.o. (Czech Republic, Prague) and Janka Engineering s.r.o. (Czech Republic, Prague)
- The other expenses during the Quarter ended March 31, 2013 includes Sales discount of Rs. 9.07 crores for the FY 2012-13 which has been accounted for in the last quarter and Rs. 6.26 crores on account of advertisement & marketing spent incurred during the quarter ended March '13.
- The Hon'ble Delhi High Court has approved the scheme of arrangement between Perfect Radiators & Oil Coolers Pvt. Ltd. and the Company. The scheme is pending adjudication before the Hon'ble High Court of Rajasthan, Jaipur Bench and now has been re-listed for hearing on 31st May 2013

For Lloyd Electric & Engineering Limited

BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR

Chairman & Managing Director

Place : New Delhi
Date : 30.05.2013



LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2013

PARTICULARS	Rs. in crores			
	STANDALONE		CONSOLIDATED	
	Audited 31.03.2013	Audited 31.03.2012	Audited 31.03.2013	Audited 31.03.2012
A EQUITY & LIABILITIES				
1) SHAREHOLDERS' FUND				
a) Capital	31.01	31.01	31.01	31.01
b) Reserve and Surplus	489.57	442.53	479.11	437.86
c) Money received against share warrants				
Sub-total - Shareholders' funds	520.58	473.54	510.12	468.86
2) Share application money pending allotment	0.00	0.00	0.00	0.00
3) Minority interest*	0.00	0.00	0.00	0.00
4) Non-current liabilities				
a) Long term borrowings	89.93	93.36	89.93	103.52
b) Deferred tax liabilities (net)	15.25	13.26	22.90	19.66
c) Other long term liabilities				
d) Long-term provisions	1.71	1.42	12.47	6.79
Sub-total - Non-current liabilities	106.89	108.03	125.30	129.98
5) Current liabilities				
a) Short- term borrowings	308.53	225.44	324.06	261.98
b) Trade payables	82.84	72.77	128.00	110.04
c) Other current liabilities	62.57	40.80	87.58	49.33
d) Short-term provisions	21.26	18.37	22	19.56
Sub-total - current liabilities	475.20	357.39	561.64	440.90
TOTAL-EQUITY & LIABILITIES	1102.67	938.96	1197.06	1039.73
A ASSETS				
1) Non-current assets				
a) Fixed assets	273.39	260.31	365.88	360.93
b) Goodwill on consolidation*				
c) Non-current investments	86.34	86.83	2.67	3.15
d) Deferred tax assets (net)				
e) Long term loans & advances	45.54	31.19	1.75	1.50
f) Other non-current assets	16.90	16.96	16.90	16.86
Sub-total - Non-current assets	422.17	395.28	387.20	382.45
2) Current assets				
a) current investments				
b) Inventories	400.10	312.32	445.57	353.12
c) Trade receivables	213.92	152.61	287.48	215.13
d) Cash and cash equivalents	13.62	26.64	21.10	29.35
e) Short-term loans and advances	35.75	23.37	38.63	30.95
f) Other current assets	17.10	28.73	17.10	28.73
Sub-total - Current assets	680.50	543.68	809.86	657.28
TOTAL-EQUITY & LIABILITIES	1102.67	938.96	1197.06	1039.73

For Lloyd Electric & Engineering Limited

For LLOYD ELECTRIC & ENGINEERING LIMITED

 Chairman
BRIJ RAJ PUNJ
 CHAIRMAN & MANAGING DIRECTOR
Place : New Delhi
Date: 30.5.2013