


**LEEL ELECTRICALS LIMITED**  
 (Formerly Lloyd Electric & Engineering Ltd.)

 159, Okhla Industrial Estate, Phase-III,  
 New Delhi - 110 020 (INDIA)  
 Tel. : +91-11-40627200, 40627300  
 Fax : +91-11-41609909  
 CIN : L29120UP1987PLC091016

**LEEL ELECTRICALS LIMITED**

(Formerly known as Lloyd Electric &amp; Engineering Ltd.)

Regd. Office: Unit No. 8, Block-B, Old District Courts Complex, Industrial Area, Phase-II, Noida, Uttar Pradesh- 201305 Ph: 0120-4098444

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Particulars		Standalone			(Rs. In Crore)
		Quarter ended			Standalone
		30.06.2018	31.03.2018	30.06.2017	(year ended)
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	<b>Income</b>				
	a) Gross Sales/ Income from operations	503.69	399.08	934.72	1,953.67
	b) Other operating income	9.60	2.72	2.31	8.90
	c) Revenue from operations (a+b)	513.29	401.80	937.03	1,962.57
	d) Other Income	1.28	36.35	1.91	40.74
	e) Total Income	514.57	438.15	938.94	2,003.31
2	<b>Expenses</b>				
	a) Cost of materials consumed	450.92	370.38	389.86	1,124.09
	b) Purchases of stock-in-trade	-	-	47.76	47.76
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1.47)	(12.24)	341.33	508.57
	d) Excise duty on sale of goods	-	(0.07)	11.84	11.77
	e) Employee benefits expense	15.43	14.99	21.79	62.92
	f) Finance costs	16.66	25.35	21.60	66.55
	g) Depreciation and amortisation expense	8.82	9.08	8.05	33.35
	h) Other expenses	10.51	39.85	48.91	102.23
	Total Expenses	500.87	447.34	891.14	1,957.24
3	Profit(+) / Loss(-) from Operations before Exceptional Items (1-2)	13.70	(9.19)	47.80	46.07
4	Exceptional item	-	(301.20)	-	645.23
5	Profit before Tax	13.70	(310.39)	47.80	691.30
6	Tax expense	4.73	(65.63)	14.32	169.07
7	Net Profit for the period (5-6)	8.97	(244.76)	33.48	522.23
8	Other Comprehensive Income				
	(i) Items that will be reclassified to profit or loss	0.10	0.20	0.09	1.04
	(ii) Income tax on items that will be reclassified to profit or loss	-	0.14	-	0.14
	Other Comprehensive Income (Net of tax)	0.10	0.06	0.09	0.90
9	Total Comprehensive Income for the period (7+8)	9.07	(244.70)	33.57	523.13
10	Paid-up Equity Share capital (face value of Rs. 10/- each)	40.34	40.34	40.34	40.34
11	Reserves excluding Revaluation Reserves	-	-	-	1,265.05
12	Earning per share (Rs.) (Nominal Value Rs.10 per share) (*not annualised) Basic & Diluted	2.25	(60.66)	8.32	129.68

For LEEL Electricals Limited

Whole Time Director



## SEGMENT WISE REVENUE AND RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. In Crore)

Particulars	Standalone Quarter ended			Standalone (year ended)	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)	
<b>1</b>	<b>SEGMENT REVENUE</b>				
a)	Consumer Durables	-	-	423.53	423.53
b)	OEM & Packaged Airconditioning	375.90	230.62	409.23	964.18
c)	Heat Exchangers & Components	132.40	180.73	162.86	639.91
	<b>Sub-Total (a+b+c)</b>	<b>508.31</b>	<b>411.35</b>	<b>995.62</b>	<b>2,027.62</b>
	Less: Inter Segment Revenue	4.62	12.27	60.90	73.95
	<b>Gross Sales/Income from Operations</b>	<b>503.69</b>	<b>399.08</b>	<b>934.72</b>	<b>1,953.67</b>
<b>2</b>	<b>SEGMENT RESULTS</b>				
	<b>(PROFIT +)/ LOSS (-)</b>				
a)	Consumer Durables	-	(10.00)	29.08	19.08
b)	OEM & Packaged Airconditioning	28.44	8.82	26.21	51.97
c)	Heat Exchangers & Components	3.25	(4.31)	16.76	25.15
	<b>Sub-Total (a+b+c)</b>	<b>31.69</b>	<b>(5.49)</b>	<b>72.05</b>	<b>96.20</b>
	Less				
a)	Finance cost	16.66	25.35	21.60	66.55
b)	Other un-allocable expenditure	1.33	(21.65)	2.65	(16.42)
	net of unallocable income	-	-	-	-
c)	exceptional Items		-	-	-
	<b>Operating Profit before Tax</b>	<b>13.70</b>	<b>(9.19)</b>	<b>47.80</b>	<b>46.07</b>
	Exceptional item	-	(301.20)	-	645.23
	<b>Profit before Tax</b>	<b>13.70</b>	<b>(310.39)</b>	<b>47.80</b>	<b>691.30</b>
<b>3</b>	Segment Assets *	-	-	-	-
<b>4</b>	Segment Liabilities*	-	-	-	-

\* As certain assets of the Company including manufacturing facilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities segment wise.

## Notes:

- During the quarter under review, the Company had following Business Segments as its Primary reportable segments -a) OEM & Packaged Airconditioning b) Heat Exchangers & Components.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2018. The Statutory Auditors of the company have conducted limited review of these financial results.
- The Company has finalised the disinvestment of its 100% shareholding in Janka Engineering s.r.o., (WOS based in Czech Republic) including all assets, liabilities, trademarks and employees to Multicraft Group for a total consideration of 45 Million Czech Crowns (equivalent to approximately Euro 1.75 Million). The closing shall take place before the end of August 2018 subject to the customary closing conditions including regulatory approvals.

For LEEL Electricals Limited


  
Whole Time Director

- 4 According to the requirements of Ind AS and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for quarter ended June 30, 2017 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from July 01, 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115, the revenue for the period July 01, 2017 to March 31, 2018 and quarter ended March 31, 2018 & June 30, 2018, are reported net of GST. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	(Rs. In Crore)			
	Standalone Quarter ended			Standalone
	30.06.2018	31.03.2018	30.06.2017	(year ended) 31.03.2018
Net Sale/revenue from operations(net of excise duty)	503.69	399.15	922.88	1,941.90

- 5 The figures for the previous periods have been regrouped/recast wherever necessary to make them comparable with the figures of the current period. The figures for the quarter ended June 30, 2018 are not comparable to those of the previous quarter ended June 30, 2017 on account of discontinuation of Consumer Durable Business w.e.f. May 08, 2017 pursuant to slump sale.
- 6 The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto to the third quarter of the financial year ended March 31, 2018 which were subjected to limited review.

For LEEL Electricals Limited

For LEEL Electricals Limited



Whole Time Director

Mukat B. Sharma  
Wholetime Director & CFO  
DIN:02942036

Date: 13-Aug-18  
Place New Delhi