

SALE NOTICE

<p>LEEL Electricals Limited (Under Corporate Insolvency Resolution Process) Resolution Professional (RP) : Mr. Gangaram Agarwal RP's Address: E-10A, Kailash Colony, Greater Kailash-I, New Delhi -110048. Email: leel@aaainsolvency.com IBBI Regd. Mail Id: ganga.manjuagarwal@gmail.com Contact No.: Mobile No.: +91-9891678680; +91-8860975010 (Mr.Prakhar Singhal / Ms. Megha Sharma)</p>
<p>E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016 Date and Time of E-Auction (India): 11.10.2021 at 11.30 AM to 01.30 PM (GMT + 5.30) Time in Czech Republic: 11.10.2021 at 08:00 AM to 10:00 AM (GMT+2) Time in New Zealand: 11.10.2021 at 06:00 PM to 08:00 PM (GMT+12) (With unlimited extension of 5 minutes each)</p>

Sale of Assets owned by LEEL Electricals Ltd. (Under Corporate Insolvency Resolution Process) Under regulation 29(1) of Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) regulation, 2016, being the part of the asset in possession and control of the Resolution Professional, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>.

ASSET	BLOCK	RESERVE PRICE	EMD Amount	Bid Increment Value
Non-Current Investments of the CD i.e. 100% shareholding in Noske Kaeser Rail & Vehicle New Zealand Limited	Block A	4,18,45,399/-	25,00,000/-	10,00,000/-
Non-Current Investments of the CD i.e. 100% shareholding in Leel Coils Europe s.r.o and Leel Services s.r.o	Block B	12,61,83,504/-	25,00,000/-	10,00,000/-

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S E-Procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://aaa.auctiontiger.net>. Contact: Mr. Tilak Maratha at +91-6351896834/07961200580/84 & tilak@auctiontiger.net/support@auctiontiger.net (On going to the link <https://aaa.auctiontiger.net> interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (LEEL Electricals Limited), or by, (ii) State and property type).
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of asset, formalities regarding applicable laws, if any required.
4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of "LEEL ELECTRICALS LIMITED "Account No: 38246747586, State Bank of India, IFSC Code: SBIN0004109, SAM Branch, Connaught Place, New Delhi, 110001, or through DD drawn on any Scheduled Bank in the name of "LEEL Electricals Limited" on or before 07.10.2021.

5. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexure 1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the RP or by E-mail, at the address given below before 5:00 PM of 07.10.2021. Interested bidders will have to upload their KYC documents along with the EMD submission details on <https://aaa.auctiontiger.net> before 5:00 PM of 07.10.2021.**
6. The Name of the Eligible Bidders will be identified by the Resolution Professional to participate in e-auction on the portal (<https://aaa.auctiontiger.net>). The e-auction service provider (Auction tiger) will provide User id and password by email to eligible bidders.
7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the RP.
8. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest.** The RP will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit 25% amount (25% of the Successful Bid Amount – EMD Amount) within 3 days and the balance 75% amount within 30 days of issuance of the LOI by the RP. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
9. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
10. The Resolution Professional has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
11. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
12. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
13. If in case, not more than one bidder deposits the EMD, then in that case the Resolution Professional will have the absolute power to cancel the auction process after the consultation with the stakeholders.
14. **E- Auction date & Time: 11th October, 2021 from 11.30 A.M. to 01.30 P.M. (with unlimited extension of 5 min).**

Sd/-

Ganga Ram Agarwal

Resolution Professional in the matter of LEEL Electricals Limited

(IBBI Regn. No- IBBI/IPA-002/IP-N00874/2019-2020/12777)

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Email: leel@aaainsolvency.com, ganga.manjuagarwal@gmail.com

Date: 13.09.2021

Place: New Delhi