

August 13, 2018

The Manager
Listing Department
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Scrip Code: 517518

NSE Symbol: LEEL

Sub: Outcome of the Board Meeting held today i.e. August 13, 2018

This is to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. August 13, 2018, inter-alia have considered and approved the following items:

- 1) Approved the Unaudited Financial Results for the quarter ended June 30, 2018. The copy of Results are enclosed as **Annexure 1**;
- 2) Limited Review Report of the Auditors on the above Financial Results in pursuance of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure 2**;
- 3) Decided to convene 31st Annual General Meeting ('AGM') of the Company on September 28, 2018. The Notice of 31st AGM shall be dispatched to shareholders in due course of time.

Further, in continuation of our earlier communication vide press release dated June 06, 2018 wherein shareholders' have been informed regarding the Company's decision on exploring the possibility of divesting the stake in Janka Engineering s.r.o., the wholly owned subsidiary, based in Czech Republic and appointment of foreign consultant to look out for the prospective buyer. In this regard it is hereby informed that the Company has finalised the disinvestment of its 100% shareholding in Janka Engineering s.r.o., (WOS based in Czech Republic) including all assets, liabilities, trademarks and employees to Multicraft Group for a total consideration of 45 Million Czech Crowns (equivalent to approximately Euro 1.75 Million). The closing shall take place before the end of August 2018 subject to the customary closing conditions including regulatory approvals.

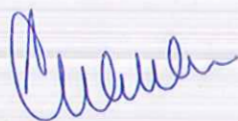
All the funds to be received in relation to this transaction shall be utilized to a partial repayment of existing bank loans availed by the WOS.



The Board Meeting commenced at 03:00 PM (IST) and concluded at 06:40PM (IST).

This is for your kind information and record please. Kindly acknowledge the receipt.

Thanking You,
Yours faithfully,
For LEEL Electricals Ltd.



Anita K. Sharma
Company Secretary
Encl: a/a