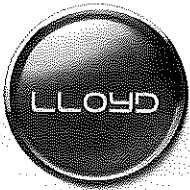


ISO 9001 COMPANY



LIVE THE FUTURE

September 2, 2015

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

Website : www.lloydengg.com

CIN : L29120RJ1987PLC012841

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The Manager, Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 517518

Trading Symbol: LLOYDELENG

Re: Clarification Statement

Dear Sir

We refer to our earlier announcement dated 28th August'15 about "Lloyd Electric & Engineering Limited acquires Noske-Kaesers Rail & Vehicle global business" released to the stock exchanges.

We would like to clarify that the Company has acquired only "Rail & Vehicle business" of Noske- Kaeser not the Noske Kaeser, as a Group . We would like to withdraw our earlier announcement and issue the fresh announcement as follows.

"Lloyd Electric and Engineering Limited acquires Noske-kaeser's Rail & Vehicle global business"

Lloyd Electric and Engineering Limited ("Lloyd") announces the signing of Asset and Share Purchase Agreement ("ASPA") on 27 August 2015 to acquire Noske-Kaesers Rail & Vehicle business in Germany, New Zealand, Australia, Brasil and the U.S.

The acquisition represents a strategic opportunity for Lloyd to expand its product offering in Heating, Ventilation and Air-conditioning ("HVAC") solutions for rail and land based defense vehicle markets. The combination of Lloyd and Noske-Kaesers Rail & Vehicle businesses represents a key step forward in providing advanced products and services to HVAC customers at a global level.


The acquisition process has been run by Lloyd's in-house Mergers & Acquisitions Team along with Allen & Overy LLP, Hamburg, Germany as Legal Advisers and KPMG, Hamburg, Germany as Financial Due diligence Advisers.

The acquisition is subject to regulatory approvals of authorities in respective countries. The transaction is expected to be consummated by end of October 2015.

Kindly take the same on record and oblige

Thanking You

For Lloyd Electric & Engineering Limited


Anita K. Sharma
Company Secretary