

**LEEL ELECTRICALS LIMITED**

(Formerly Lloyd Electric & Engineering Ltd.)

159, Okhla Industrial Estate, Phase-III,

New Delhi-110 020 (INDIA)

Tel. : +91-11-40627200, 40627300

Fax : +91-11-41609909

CIN : L29120UP1987PLC091016

February 15, 2019

The Listing Department**BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street

Mumbai-400001

Maharashtra.

BSE SCRIP CODE: 517518**Mr. Avishkar Naik****Vice President****Surveillance****National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (E)

Mumbai 400051

NSE Symbol: LEEL**Sub.: Movement in price**

Dear Sir,

This is with reference to your letter Ref. No.: NSE/CM/Surveillance/7898 dated February 06, 2019 received through email for clarification regarding movement in price.

We wish to state that the Company is very particular in disclosing to the general public, the events/information having bearing on the operation/performance of the Company including price sensitive information, in accordance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to report the following to the Stock Exchanges:

1. Dr. Geeta Ajit Tekchand (DIN: 02937277) resigned as Non-Executive Independent Director of the Company due to her professional and personal commitments with effect from January 24, 2019.
2. Mr. Mukat B. Sharma, Wholetime Director (DIN: 02942036) of the Company has been taken in judicial custody for investigation under the provision of the CGST Act, 2017 involving an outstanding tax liability of Rs. 6.60 Crores and other GST related matters. The outstanding tax liability of Rs. 6.60 Crores has since then been paid to the government. As the matter is sub-judice, the impact of the same on the company cannot be ascertained.

We sincerely apologise for the inadvertent delay in disclosing the above said information to the Stock Exchanges.

Thanking You

Yours Faithfully

For LEEL Electricals Limited

For LEEL Electricals Ltd.

Director**Surjit Krishan Sharma****Director**