

**LLOYD ELECTRIC & ENGINEERING LIMITED**

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

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Website : www.lloydengg.com

CIN : L29120RJ1987PLC012841

September 08, 2016

The Manager
Listing Department
 BSE Ltd.
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai 400 001

Scrip Code: 517518

The Manager
Listing Department
 National Stock Exchange of India Ltd.
 "Exchange Plaza"
 Bandra-Kurla Complex, Bandra (E)
 Mumbai 400 051

NSE Symbol: LLOYDELENG**Sub: Allotment of 24.27 Lacs equity shares upon conversion of convertible warrants**

Dear Sir/Madam,

This is with reference to 60,00,000 convertible warrants of Rs.152 each allotted by the Company on March 13, 2015, on preferential basis to Promoter Group Entities, convertible into equivalent number of equity shares before the expiry of 18 months from the date of allotment of warrants upon payment of balance 75% of the consideration of warrants.

In this regard we would like to inform that warrant holders have exercised their right of conversion on 24.27 Lacs convertible warrants in Tranche III by paying balance 75% of the consideration.

Therefore, pursuant to the above, Special Committee of the Board of Directors constituted for this purpose, had, in its meeting held today i.e. September 08, 2016, issued and allotted 24,27,000 equity shares of Rs.10 each at a premium of Rs.142 each. The details of allotment are as follows:

Sl. No.	Name of the Allottees	No. of equity shares allotted upon conversion (Rs. 10 each)
1.	M/s Perfect Radiators & Oil Coolers Pvt. Ltd.	1,00,000
2.	M/s Pandit Kanahaya Lal Punj Pvt. Ltd.	5,63,500
3.	M/s Himalayan Mineral Waters Pvt. Ltd.	7,63,500
4.	M/s Lloyd Credits Ltd.	2,00,000
5.	M/s Lloyd Stock & Investments Pvt. Ltd.	4,00,000
6.	M/s Lloyd Manufacturing Pvt. Ltd.	4,00,000
	Total	24,27,000



Consequent to the aforesaid allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs.40,33,22,600 divided into 4,03,32,260 Equity Shares of face value Rs.10 each and promoters shareholding stands increased 56.19%.

The new equity shares issued rank *pari-passu* with the existing equity shares.

Since the promoter group entities are unable to exercise their right to convert the balance 9.88 lacs warrants which are required to be converted into equity shares on or before September 12, 2016 as conversion of such number of warrants would have increased their shareholding beyond the permissible creeping limit of 5% in a financial year as stipulated in Regulation 3(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011. Accordingly, 9.88 lacs warrants stand cancelled and the Committee has forfeited the upfront subscription money aggregating to Rs.3.75 Crores.

The Special Committee meeting commenced at 04:00pm and concluded at 04:35pm.


This is for your information and record please.

Kindly acknowledge the receipt.

Thanking You,

Yours Truly,

For Lloyd Electric & Engineering Limited


Anita K. Sharma
Company Secretary

CC:

- 1. National Securities Depository Limited,**
Trade World, 5th Floor,
Kamala Mills Compound,
Senapati Bapat Marg,
Mumbai 400 013
- 2. Central Depository Services (India) Limited**
17th Floor, P J Towers
Dalal Street, Fort
Mumbai - 400 001
- 3. Skyline Financial Services Pvt. Ltd. (R&T Agent)**
D-153A, Okhla Industrial Area, Phase I,
New Delhi 110020.