



LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

LLOYD ELECTRIC & ENGINEERING LIMITED

Regd. Office: A-146, (B&C), RICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019

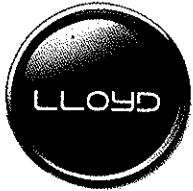
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

Particulars		Amt. In Lacs		
		STANDALONE YEAR ENDED		**CONSOLIDATED YEAR ENDED
		31.03.2009	31.03.2008	31.03.2009
1	a) Net Sales / Income from operation			
	b) Other Operating Income	58532.12	66501.45	72335.18
	c) Total Income (1(a)+1(b))	258.09	488.34	1444.16
2	Total Expenditure	58790.21	66989.79	73779.32
	a) Increase/decrease in stock in trade			
	b) Consumption of raw materials	-168.16	24.09	53.86
	c) Employee Cost	51970.06	56368.13	62465.53
	d) Depreciation & Amortization	633.58	576.61	2610.72
	e) Other expenditure	1085.05	923.37	1732.18
	f) Total Expenditure (2 (a) to 2 (e))	1345.28	1738.47	2285.16
3	Profit(+)/ Loss(-) from Operations before Other Income, Interest, Exceptional Items & Tax (1-2)	54865.81	59630.67	69147.45
4	Other Income	3924.40	7359.12	4631.87
5	Profit(+)/ Loss(-) before Interest, Exceptional Items & Tax (3+4)	3924.40	7359.12	4631.87
6	Interest & Finance Charges	1447.39	1141.07	3987.34
7	Profit(+)/ Loss(-) from before Exceptional Items & Tax (5-6)	2477.01	6218.05	644.53
8	Exceptional Items (net)	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before Tax (7+8)	2477.01	6218.05	644.53
10	Tax expense	439.80	946.32	304.26
11	Profit(+)/ Loss(-) from Ordinary Activities After Tax (9-10)	2037.21	5271.73	340.27
12	Extraordinary Items (net of tax expense)	-	-	-
13	Net Profit(+)/ Loss(-) for the period	2037.21	5271.73	340.27
14	Paid-up Equity Share Capital (Face value of Rs. 10/- per share)	3100.03	3100.03	3100.03
15	Reserve excluding Revaluation Reserves	34005.1	30842.88	33657.18
16	Earning per share (EPS)			
	a) Basic	6.57	17.01	1.10
	b) Diluted	6.57	17.01	1.10
17	Public Shareholding			
	- Number of shares	20754350	20283605	20754350
	- Percentage of shareholding	66.95%	65.43%	66.95%
18	Promoters and Promoter Group Shareholding			
	a) Pledged/Encumbered			
	-Number of shares			
	-% of shares to total shareholding of promoter & promoter group	NIL	NIL	NIL
	-% of shares to total share capital of the company			
	b) Non-Encumbered			
	-Number of shares	10245910	9924655	10245910
	-% of shares to total shareholding of promoter & promoter group	100.00%	100.00%	100.00%
	-% of shares to total share capital of the company	33.05%	32.01%	33.05%

Notes:

1 The Accounting Standard (AS-17) relating to "segment reporting" is not applicable as the Company has only one reportable business segment.

2 The above financial results reviewed by the Audit committee, have been approved and taken on record by the Board of Directors at their meeting held on June 29, 2009



LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)

Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909

- 3 On 13th May 2008, the company acquired Luvata Czech s.r.o. , in Prague Czech Republic through its Subsidiary Lloyd Coils Europe s.r.o., (previously named Lloyd Coils Czech s.r.o.) a special purpose vehicle (SPV) formed for the said purpose. Luvata Czech, a leading manufacturer of customized finned pack heat exchangers (coils) caters the heating, ventilation, air conditioning and refrigeration (HVAC &R) for customers throughout Europe. On July1, 2008 Luvata Czech s.r.o merged with Lloyd Coils Europe s.r.o. , the surviving entity.
- 4 In December 2008, the company formed a Wholly Owned Subsidiary by the name of Lloyd Electric FZE as a Free Trade Zone Establishment in Ras Al Khaimah, United Arab Emirates for undertaking import, export and trading activities in Airconditioners, Heat Exchangers and other allied products. The subsidiary is yet to commence operations, and hence the financials of the said subsidiary is not included in consolidated financial statements as on March 31, 2009.
- 5 The company had on September 11, 2007 allotted 50,00,000 warrants to promoters/non-promoters at a price of Rs. 225/- per warrant convertible into equal no. of equity shares of Rs. 10/- each at a premium of Rs. 215/- per share, pursuant to SEBI guidelines. The applicants did not exercise the option to acquire the equity shares within 18 months from the date of allotment i.e. on or before 10th March 2009. Therefore the warrants stand lapsed and the upfront payment of Rs. 1125 lacs received by the company from the warrant holders has been forfeited and credited to capital reserve.
- 6 ** The consolidated financial statements include the financial statements of the wholly owned subsidiary company, Lloyd Coils Europe s.r.o. for the period from January 1, 2008 to March 31, 2009 and Luvata Czech s.r.o. for the period from May 14, 2008 to June 30, 2008 (Lloyd Coils Europe s.r.o. is a successor entity of the merger with Luvata Czech s.r.o. with effective date of merger being July 1, 2008). Since the results of the subsidiary company is for 15 months period, hence not comparable.
- 7 The consolidated financial results for the last year have not been mentioned as there were no subsidiary on that date.
- 8 The consolidated results were adversely impacted owing to losses suffered by subsidiary company due to the interest burden on the long term loan raised for acquisition of Luvata czech s.r.o. and slowdown in global economy. The investment in Subsidiary company are of strategic in nature and diminution in the value of investment due to current year losses is temporary in nature and thus does not require any adjustments.
- 9 The figures of the previous periods have been re-grouped/recast wherever necessary to make them comparable with the figures of the current period.
- 10 Investors' complaints at the beginning of the quarter ended March 31, 2009 was NIL. During the quarter, 7 compliants were received and disposed off accordingly. No complaint was pending for disposal as at March 31, 2009

Place : New Delhi
Date: 29.06.2009


BRIJ RAJ PUNJ
CHAIRMAN & MANAGING DIRECTOR